

Pursuant to article 25 of the Statute of the Economic chamber of Macedonia, in accordance with article 74 of the Rules of the Permanent court of Arbitration attached to the Economic chamber of Macedonia (n.07-1177/8 from 20 April 2011, n.07-3479/8 from 15 December 2011 and n.02-2088/7 from 15 December 2016), and the submitted Proposal for Amendments and Modifications of the Rules on the costs in the proceedings before the Permanent court of Arbitration attached to the Economic chamber of Macedonia, n.68-12/4 from 21 March 2017, the Managing Board of the Economic chamber of Macedonia, on its session held on 11 April 2017 enacted:

## **DECISION**

### **on Amendments and Modifications of the Rules on the costs in the proceedings before the Permanent court of Arbitration attached to the Economic chamber of Macedonia**

#### **Article 1**

In the Rules on the costs in the proceedings before the Permanent court of Arbitration attached to the Economic chamber of Macedonia, n.02-2087/3 from 15 December 2016, in article 5, after paragraph 1, a new paragraph (2) is added, as follows:

“By exception, when the total amount of the advance payment of the costs of the proceedings specified in Article 4 of these Rules exceeds 25.000,00 EUR, in order to cover the advance payment, the party may post a bank guarantee. The bank guarantee shall be issued by any domestic bank or first class foreign bank, and shall be unconditional, irrevocable and payable on the first call made by the President of the Permanent Court of Arbitration attached to the Economic Chamber of Macedonia.”

Paragraphs (2), (3), (4), (5) and (6) become paragraphs (3), (4), (5), (6) and (7).

#### **Article 2**

This decision shall enter into force on the day of its enactment.

No. 02-585/4  
11 April 2017  
S k o p j e

President,  
Branko Azeski