

Pursuant to article 20 and article 52 from the Statute of the Economic chamber of Macedonia, and in accordance with the proposal of the Permanent Court - Arbitration attached to the Economic Chamber of Macedonia for amending the Rulebook of the Permanent Court of Arbitration attached to the Economic chamber of Macedonia, no.68-22/6 from 08.11.2016, the Assembly of the Economic chamber of Macedonia on its session held on 15.12.2016, enacted the following:

DECISION

on amendments and modifications of the Rules of the Permanent court of Arbitration attached to the Economic chamber of Macedonia

Article 1

In the Rules of the Permanent Court of Arbitration attached to the Economic Chamber of Macedonia – consolidated text, no. 07-3479/9 from 15.12.2011 (hereinafter “**The Rules**”) article 5 paragraph 1 is amended as follows:

“(1) The Presidency of the Arbitration Court consists of seven members: President, one Vice-President and five members with no special function. They are appointed by the Managing Board of the Economic Chamber of Macedonia for a mandate period of 5 years.”

Article 2

Article 6, paragraph 3 of the Rules is amended as follows:

„(3) The sessions of the Presidency are summoned and conducted by the President of the Arbitration Court, and in case of his absence, he is replaced by the Vice-president. “

Article 3

In Article 7, paragraph 1 of the Rules, after line 6, a new line 7 is added, as follows:

“-performs the examination and approval of the prepared awards, or proposes the Presidency to appoint another member of the Presidency who will perform these actions;”

Line 7 becomes line 8.

Article 4

In article 8 of the Rules, paragraph 1 is amended as follows:

„(1) Due to a proposal from the President, the Presidency of the Arbitration Court may transfer the undertaking of certain tasks which are within the competence of the President of the Arbitration Court, to the Vice-president or to any other member of the Presidency.“

In article 8 of the Rules, paragraph 2 is deleted.

Article 5

In article 14, paragraph 1 of the Rules, the word “Vice-presidents” is replaced by the word “the Vice-president”.

In article 14, paragraph 3 of the Rules, the word “one of the Vice-presidents” is replaced by the word “the Vice-president”.

Article 6

After article 58 from the Rules, a new article 58-a is added, as follows:

“ Examination and approval of the prepared awards”

Article 58-a

- (1) Before signing the award, the arbitral tribunal is obliged to present the Arbitration Court a draft of the prepared award.
- (2) The Arbitration Court may lay down modifications as to the form of the award.
- (3) The examination and approval of the prepared awards is performed by the President of the Arbitration Court or other member of the Presidency, appointed by the President of the Arbitration Court.
- (4) The award shall not be sent to the parties before the finalization of the process of examination and approval of the prepared award.”

Article 7

This decision is announced on the notice board of the Chamber and the web page of the Economic Chamber of Macedonia within three days from the rendering and shall enter into force on the day of their announcement.

Chairman,
Antoni Peshev

No. 02-2088/6
15 December 2016
Skopje